

Stephen P. Faherty, MAI

Director of Appraisal Services

Elected to the Appraisal Institute, MAI, 2007, Mr. Faherty has been involved in the valuation of real estate since 1993 and commercial real estate since 1994. University of Cincinnati, Bachelor of Science (Major: Economics), 1992. Stephen P. Faherty joined USRC in 2000 as an associate of the firm and is now a Senior Associate. Mr. Faherty has been involved in Appraisal and Portfolio Analysis of Investment-grade Real Estate such as Office Buildings, Self-Storage, Apartments, Office/Warehouse, Retail Centers and Hotels.

Education

Bachelor of Science (Major: Economics), University of Cincinnati, 1992.

Completed the following Appraisal Institute Courses/Exams:

- Appraisal Procedures
- Basic Income Capitalization
- Advanced Income Capitalization
- Highest and Best Use and Market Analysis
- Advanced Sales Comparison and Cost Approach
- Advanced Applications
- All USPAP Courses and Update Courses
- Appraisal Institute's Comprehensive Appraisal Examination

Attended the following Appraisal Institute Seminars:

- Appraisal Search Strategies and the Internet
- General Appraisal Review
- Evaluation of Commercial Construction
- General Demonstration Appraisal Report Writing
- Office Building Valuation: A Contemporary Perspective
- Various Annual Economic Seminars – Columbus, OH
- Self-Storage Economics and Appraisal
- REITs and the role of the appraiser Economic Seminar

Professional Affiliations

Member, Appraisal Institute

State Certification

Mr. Faherty is a Certified General Real Estate Appraiser in Ohio, New York, New Jersey, Massachusetts, Maryland, California and Kentucky.

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